

15 ANNUAL BBSPA CONFERENCE, APRIL 2-3, 2009

THE MARRIOTT HOTEL, VIENNA

Upstream and Supply



Dr. Gabor Tari
OMV

Exploration Concepts



Dr. Ashiq Hussain
OMV

Growth Potential



Dr. Gabriel Ionescu
Petrom

Petrom Black Sea



Stephen Birrell
Sterling Resources

Old and New Plays

Technology and Innovations for Oil and Gas Exploration, Production and Transportation in the Black Sea
Global Financial Crisis Impact and Oil&Gas Companies and Projects
Mergers, Acquisitions and Energy Players - Evolution on the European and Regional Energy Scene
Exploration and Production Activities Update in the Balkan and Black Sea Region
Evolution and Synergy of Caspian and Black Sea Areas of Oil and Gas Production and Transit
Activities and Projects Updates



Presentations from:

- BP
- Bulgartransgaz
- DESFA
- Dewey & LeBoeuf
- Edison Gas
- Energie Control
- Energy Community Secretariat
- GIE
- Horvath & Partners Management Consulting
- International Association of OGP
- JBC Energy GmbH
- KPMG
- Nabucco
- OMV
- Oxford Institute for Energy Studies
- Petrom
- Platts
- Plinacro
- PricewaterhouseCoopers
- RAE
- RWE

Infrastructure, Markets and Prices



Julian Bowden
BP

Downstream



Ingo Neubert
Wingas Transport

North Stream



Jeremy Ellis
RWE

Supply & Trading



Konstantinos Maroulis
DESFA

Diversification

Oil and Gas Prices and their Impact on the Market and Industry
Competitive Dynamics of Oil and Gas Supply Options: Eastern and Western Supplies, Supply Flexibility
Dynamics of Oil and Gas Demand and Fuel Competition: Global and European Tendencies
European and Global Oil and Gas Supply/Demand Scenarios and Perspectives
Security of Supply and Market Liberalization
Diversification of Supply Sources and Diversification of Supply Routes
Existing and Planned Transit Routes
Infrastructure Developments Update - Major Oil and Gas Supply Projects and Interconnectors
Activities and Projects Update
Gas Interconnectors
LNG

Panel Session - Gas Interconnectors

Interconnectors on the Balkans - Concepts and Projects;
Interconnectors Versus Swaps;
Interconnectors, Gas Hubs, LNG and Pipeline Supplies;
Maximizing Infrastructure Utilization



Legal and Regulatory Regime



Irina Paliashvili
Ukraine Legal Group

Ukraine Regulations



Wolfgang Urbantschitsch
E-control

EU Energy Market



Nabil Khodad
Dewey & LeBoeuf

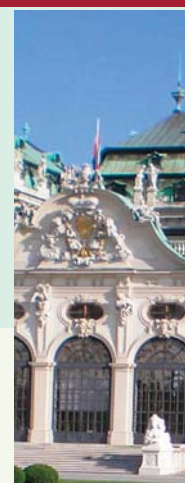
Cross-Border Contracts



Gerasimos Avlonitis
RAE

Regulation and Liberalization

National and International Laws and Regulations in Upstream and Downstream Oil and Gas Activities
Regulated and Non-Regulated Energy Markets
Investments and Legal Frameworks
Fiscal Policies
EU External and Internal Energy Policies; EU-Russia Energy Dialogue



More on conference and speakers at www.bbस्पetroleum.com



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www.argusmediagroup.com

15 Annual BBSPA Conference, April 2-3, 2009, the Marriott Hotel, Vienna Preliminary Agenda

Day 1, April 2 Thursday 2009

8:00 - 8:50 Registration & coffee

8:50 - 9:00 Conference Opening by BBSPA

09:00 -12:50 Session:

Upstream and Supply

Chairman: Julia Davies, Exploration Manager for Black Sea, Caspian and Russia, OMV

9:00 - 09:30



OMV

OMV's Growth in CEE and Black Sea Areas, Dr. Ashiq Husain, Senior Vice President for Exploration and Reservoir Management, OMV

- Company profile
- Global activities
- CEE & Black Sea as growth areas
- Future aspirations

09:55 - 10:20



Sterling Resources

Old Dogs and New Tricks, Unlocking the Hydrocarbon Potential of the Romanian Black Sea, Stephen Birrell, Vice President Romanian Operations, Sterling Resources

- Challenges in developing resources in the Romanian Black sea
- How can 276 BCFG of the Doina and Ana fields be brought to the market commercially?
- Exploration techniques used to de-risk future exploration prospects
- What might the future hold for these areas and others in the Black Sea

9:30 - 09:55



OMV

The Conjugate Margins of the Western Black Sea Basin, Dr. Gabor Tari, Exploration Advisor, OMV

- The Bulgaria/Romania/Ukraine segment of the Western Black Sea
- The Istanbul/Zonguldak Zone of NW Turkey reconstruction
- The Moesian Platform restoration to the European margin
- Reconstructions impact on the western Black Sea region

10:20 - 10:45



International Association of Oil and Gas Producers

The Challenge of Providing Secure Oil and Natural Gas Supplies for the Balkan and Black Sea Region, Richard Hall, Manager EU Affairs, International Association of Oil and Gas Producers

- Global oil and gas production situation
- Opportunities for European production and supplies
- Challenges facing oil and gas producers
- Future opportunities for the region

10:45-11:10 Coffee Break

11:10 - 11:35



PwC

Peak Oil and the Implications for Countries & Companies in the Balkan and Black Sea Region, Paddy Docherty, Manager, Energy, Utilities & Mining, CEE/CIS, PricewaterhouseCoopers

- Peak Oil unique features in the Balkans and in the Black Sea area
- Governments and companies' response
- Global oil depletion impact and future corporate strategies for coping
- Possibilities to find an upside in the difficult times ahead.

12:00 - 12:25



Petrom

Romanian Black Sea Hydrocarbon Exploration, Achievements and Way Forward, Dr. Gabriel Ionescu, Head of Black Sea Exploration Department, Petrom

- Brief history of Romanian Black Sea exploration
- Petrom offshore developed hydrocarbon fields and infrastructure
- Romanian Black Sea Exploration - way forward

11:35 - 12:00

Wood Mackenzie

Gail Anderson, Senior Analyst

12:25 - 12:50



Horvath & Partners Management Consulting

Maximizing the Value from Capital Investment Projects, Kurt Weber, Managing Director, Horvath & Partners Romania

- Current challenges and flaws of capital investment projects in the Oil industry
- Managing capital investments for competitive advantage on different levels
- Project Portfolio Management: Prioritizing ideas & projects; allocating resources
- Choosing appropriate contracting models and supplier selection strategies

12:50 - 14:00 Lunch

14:00-18:15 Session:

Infrastructure, Markets and Prices

Chairman: Julian Bowden, BP

14:00 - 14:25



Oxford Institute for Energy Studies

Regional Gas Supply, Demand and Prices in a Severe Economic Downturn, Dr. Jonathan Stern, Director of Gas Research

- How will economic recession impact regional gas demand?
- What will be the impact on the size and timing of new supplies?
- Can consumers continue to afford gas at oil-related prices?

14:50 - 15:15



JBC Energy

An Outlook on Global Oil Supply in the Current Market Environment, Johannes Benigni, Managing Director, JBC Energy

- Non-Opec peak oil and what this means for global oil supply
- Russia's investment and taxation policy
- Crude prices and the impact of the margin barrel
- The role of Opec in balancing international oil markets

14:25-14:50



Platts

Fuelling the System: What Justifies the Next Generation of Caspian Pipelines?, John Roberts, Energy Security Specialist

- Drivers for Turkmenistan's gas exports
- Prospects for TransCaspian oil and gas deliveries
- The next generation of Azerbaijani hydrocarbons
- Clustering sources to feed Nabucco
- Discovering sources to fill South Stream

15:15 - 15:40



PwC

The Difficulties of Financing Capital Projects in the New Global Environment, Robert Paterson, Partner, Oil & Gas Corporate Finance Advisory Group, PricewaterhouseCoopers

15:40-16:10 Coffee Break

16:10 - 16:35



Nabucco Pipeline Project

Nabucco Pipeline Project, Mihály Bayer, Ambassador at Large, MFA of Hungary, Nabucco Pipeline Project

- The influence of recent regional developments on the chances of Nabucco
- Major challenges for Nabucco: growing competition, availability of sources
- State of play
- The Budapest Nabucco Summit

16:35 - 17:00



RWE Supply and Trading

Diversification of Supply Sources & Diversification of Supply Routes, Jeremy Ellis, Head of Business Development, RWE Supply and Trading GmbH

15 Annual BBSPA Conference, April 2-3, 2009, the Marriott Hotel, Vienna Preliminary Agenda

17:00-17:25



North Stream

A Long Value Chain: North Stream as an Integrated Gas Supply Project for Europe's future, Ingo Neubert, Managing Director, Wingas Transport GmbH & Co. KG and Opal Nel Transport GmbH

- Project chances and risks
- Project opportunities and pitfalls
- Project contents and implementation

17:50 - 18:15



Edison SpA

The IGI Pipeline, Final Step to Secure Caspian Gas to Italy and EU, Mario Cumbat, International Business Development Area Manager, Edison SpA

- Evolution of gas demand in EU after the economic crisis
- Other planned infrastructures
- Gas potential in Caspian Area
- European approach
- IGI / ITG project updating

17:25 - 17:50

White Stream Project, PSE

White Stream, Roberto Pirani, Managing Director and CEO, White Stream Project, PSE

18:15 - 18:40



PFC Energy

Russian And Caspian Oil Supplies, Julia Nanay, Senior Director, PFC Energy

20:00 Dinner Sponsored by



Day 2, April 3 Friday 2009

09:00-12:45 Session:

Infrastructure, Markets and Prices
Chairman: Julian Bowden, BP

9:00 - 9:25



BP

SE European Market Gas Developments: Demand, Infrastructure & Pricing Considerations, Julian Bowden, Black Sea and Caspian Down Stream Business Development, British Petroleum

9:50-10:15



DESFA

Diversification of Supply Sources & Diversification of Supply Routes,

- Konstantinos Maroulis, General Director of Gas Transmission, DESFA
- The Gas Transmission System in the lower end of the Balkan Peninsula – description & potentials of the System
 - The upcoming new large transit gas pipeline projects within the area of Greece – short description – possible routes – significance towards the diversification of gas supply sources
 - Regulatory aspects of natural gas market – existing system – tendencies for establishing a unique gas transportation tariff methodology, gas transit tariffs.

09:25 - 09:50



GDF SUEZ

Tanguy Moulin-Fournier
South-East Europe Business Development, GDF SUEZ

10:15 -10:35



KPMG

Peter Kiss, Partner

10:35-11:05 Coffee Break

11:05 -11:30



Plinacro

Gas Transmission System of the Republic of Croatia and Systems and Projects in the Region, Vladimir Djurovic, Head of Development Department, Plinacro

- Plinacro gasification strategic plan;
- New supply routes and gas storages
- Nabucco, South Stream, TAP, IAP with Adriatic gas ring, gas ring of South Eastern Europe, ADRIA LNG
- Shaping highly effective Croatian transmission system.

11:30-11:55



GIE

GTE Recent Developments in the Framework of the Third Package, Otto Musilek, Vice-President, GIE

- Introduction to GIE & GTE
- Development and implications of EU regulation for infrastructure operators
- GTE's early steps towards ENTSG
- TSOs cooperation within ENTSG

11:55-12:20

Bulgartransgaz

Angel Semerdjiev, Executive Director, Bulgartransgaz

12:20-13:00

Panel Session: **Gas Interconnectors**

Moderator: **Valentin Kunev, BBSPA**

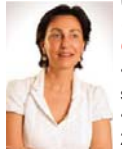
Participants: John Roberts, **Platts**; Angel Semerdjiev, **Bulgartransgaz** ; Konstantinos Maroulis, **DESFA**; Julian Bowden, **BP**; Otto Musilek, **GIE**; Vladimir Djurovic, **Plinacro**; **MOL, Srbjagas, Botas, Alpbetrol, Makpetrol, Geoplina, Transgaz, Gas Company of Bosnia and Herzegovina**

12:45 - 14:00 Lunch

14:00 - 16:30 Session:

Legal and Regulatory Regime

14:00 - 14:25



Ukraine Legal Group

Ukrainian Upstream Activities and Legislation Framework Updates, Irina Paliashvili, President, Ukraine Legal Group

- Latest developments in the legal regime for the onshore and offshore upstream activities
- Legal Basis for the Licensing Regime and key tendencies in 2008 and 2009
- Legal Basis for the PSA Regime and Key tendencies in 2008 and 2009
- The Government of Ukraine Plans for the Development of Oil and Gas Sector

14:50 - 15:15



Energie Control

Liberalization and Integration of the European Energy Market, Wolfgang Urbantschitsch, Head of Legal Department, E-Control

- 3rd EU Energy Package - the new legislative framework
- From TSOs to ENTSGs - transnational cooperation
- New regulation of the energy markets - the regulator's role
- Regional markets

14:25 - 14:50



Dewey & LeBoeuf

Contractual and Legislative Grounds of Cross-border Pipeline Projects, Nabil Khodad, Partner, Dewey & LeBoeuf

15:15-15:40 Coffee Break

15:40 - 16:05



RAE

Regulatory Approach in Liberalizing an Energy Market: the Greek Case, Gerasimos Avlonitis, Head of Energy Systems Analysis Department, RAE

- Historical review
- Characteristics of the market
- Demand/supply & forecast
- Regularity approach in liberalizing the market
- Treatment of transit rules

16:05 - 16:30



Energy Community Secretariat

The Oil Dimension of the Energy Community – Framework and Steps Ahead, Slavtcho Neykov, Director, Energy Community Secretariat

Registration Form

Registration Deadline: 25 March 2009

Please, photocopy this form and send to: Balkan and Black Sea Petroleum Association
Hristo Belchev No 2, Sofia 1000, Bulgaria: Tel: (00359 2) 986 06 85; Fax: (00359 2) 980 15 49.
E-mail: [bbbspetroleum@bbbspetroleum.com](mailto:bbspetroleum@bbbspetroleum.com)

Please complete in block capitals:

Mr. Ms. Dr.

First Name.....

Surname.....

Job title.....

Company.....

Address.....

Tel:.....Fax:.....

E-mail:.....

Online registration at: www.bbspetroleum.com

CONFERENCE INFORMATION

Registration: The Marriott Hotel, Vienna, Austria

Wednesday	1	April	16:00 – 19:00
Thursday	2	April	08:00 – 08:50

Work Sessions: Thursday 2 April and Friday 3 April

Venue: The Marriott Hotel, Parking 12a 1010 Vienna Austria

Language: English is the official language of the conference.
All documents and discussions will be in this language.

Overhead and data projectors will be available for the conference.

Registration fee includes documentation, lunches, cocktails and refreshments during work sessions.

PAYMENT DETAILS:

Registration fee

Eur 650 for BBSPA members

Eur 1000 for non-members

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ACCOMMODATION

Participants in the 15th Annual BBSPA Conference have preferential prices at the Marriott Hotel, Vienna valid until 17.02.2009. This option is available via online reservation link which can be found at www.bbspetroleum.com.

I would like to book a ticket for the visit to the Vienna State Opera on April 3rd, 2009.

For more information on the event, please contact Ms. Ana Blagova, BBSPA:
e-mail: [bbbspetroleum@bbbspetroleum.com](mailto:bbspetroleum@bbbspetroleum.com); tel: (00359 2) 986 06 85; fax (00359 2) 980 15 49